



Electricity Oversight Board

Daily Report for Friday, February 13, 2004

The average zonal price increased by 8 percent for SP15 and NP15 to \$55.75/MWh. Although the zonal price remained elevated, indicating factors for the day were mixed as follows:

- Higher natural gas prices. The average natural gas price increased by 4 percent to \$5.34/MMBtu.
- Higher generation outages that ranged between 10,000 MW and 10,400 MW.
- Warmer temperatures. Average temperatures across the state were mostly unchanged and ranged between 60 and 70 degrees.
- Lower demand. The average actual demand decreased by 82 MW.

In an effort to mitigate intra-zonal congestion, the CAISO requested decremental energy bids for the following:

- Miguel Imports including both the Palo Verde and CFE Branch Groups between 2 a.m. and midnight.
- Victorville-Lugo Branch Group between 7 p.m. and 9 p.m.

The CAISO changed the transmission capacity rating for the El Dorado Branch group in both directions from 1,555 MW to 1,158 MW between 6 p.m. and midnight.

Figure 1 - SP15 & NP15 7-Day Rolling Average Prices

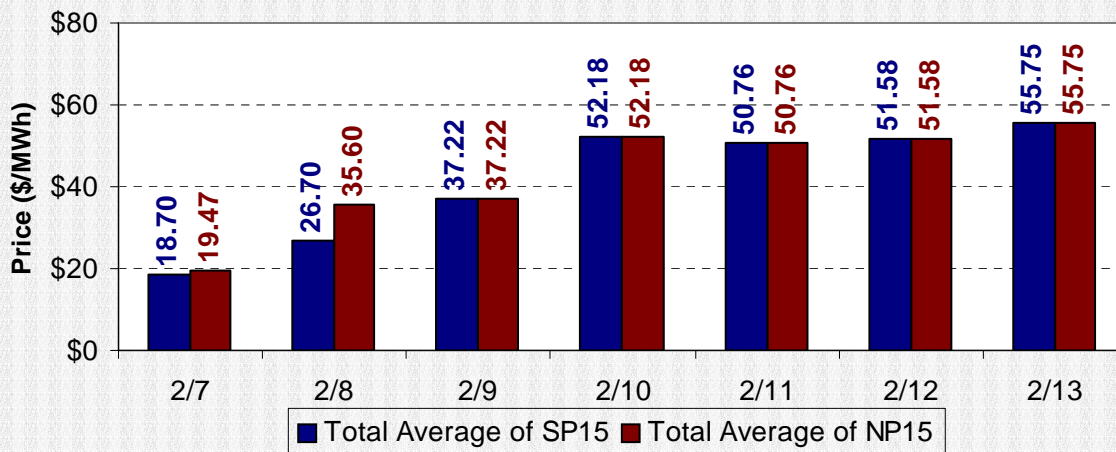
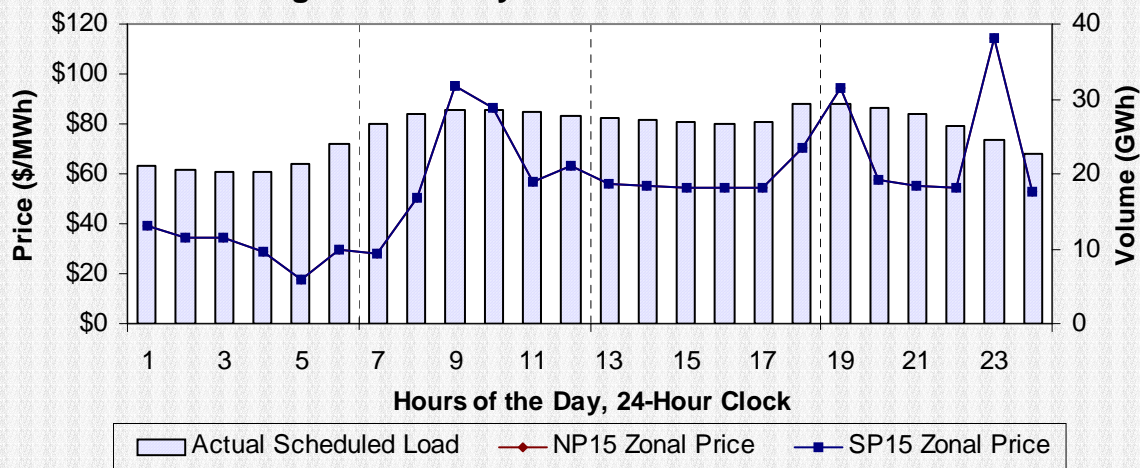


Figure 2 - Hourly Zonal Price and Volume





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Figure 3 - On-Peak Average Price by Market Area

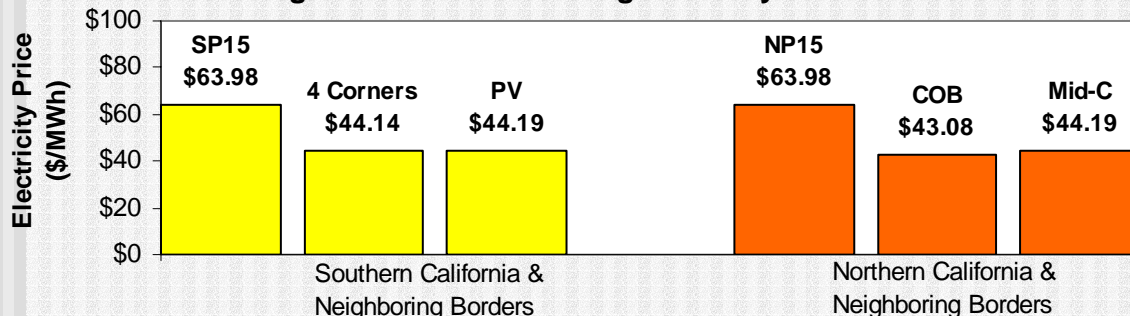


Figure 4a - Seven Day Snapshot of NP15

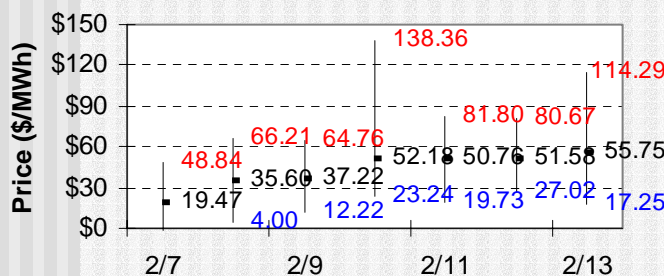


Figure 4b - Seven Day Snapshot of SP15

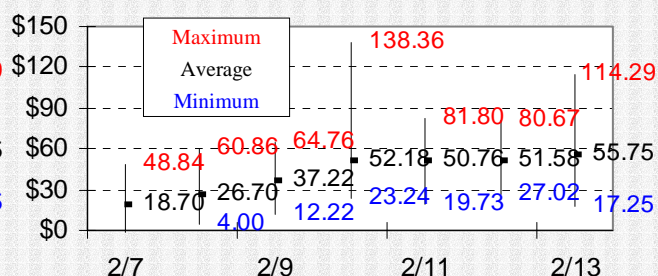
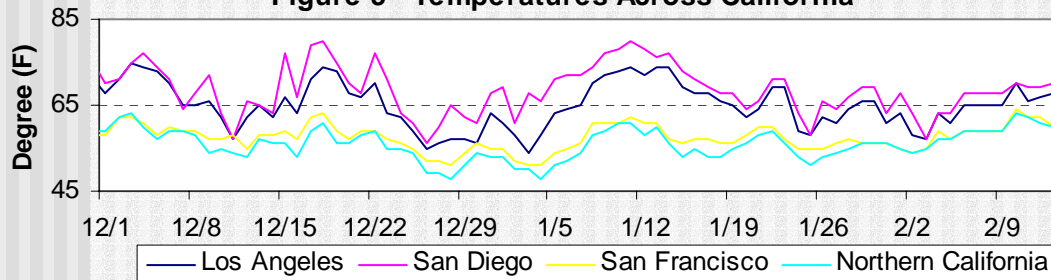


Figure 5 - Temperatures Across California



Region	Temp (F)	Degree Change
Los Angeles	68	1
San Diego	70	1
San Francisco	60	-2
Northern CA	60	-1

Figure 6 - Average Natural Gas Price

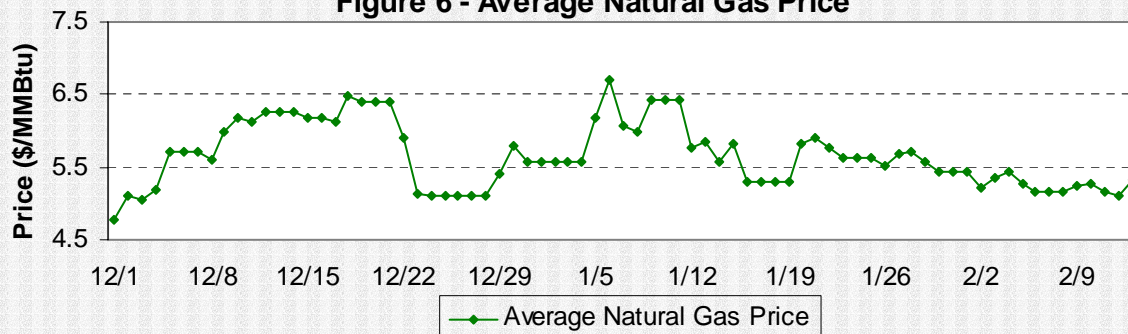


Figure 7 - Average Daily Zonal Price & Total Actual Load

